



San Mateo County Flood and Sea Level Rise Resiliency District

Fiscal Year 2022-23

Operating Budget

Flood Zones Budget

Capital Projects Budget

Approved by the Board of Directors on June 27, 2022

San Mateo County Flood & Sea Level Rise Resiliency District

Operating Budget for Fiscal Year 2022-23

Approved June 27, 2022

Budget Item	Proposed Amount
REVENUE	
County Contributions	600,000
State Grants	1,490,500
Interest Earned	9,760
Total Revenue	2,100,260
EXPENSES	
<i>Personnel</i>	
Salary & Related Costs	805,712
Medicare and Social Security	50,194
Retirement Benefits	120,029
Medical, Dental, Vision Benefits	85,725
Contribution to Workers' Comp. & Unemployment Ins.	3,742
Personnel Costs	1,065,402
Portion of Personnel costs reallocated to Flood Zones & capital projects	(90,000)
Net Personnel Costs	975,402
<i>Operations & Support</i>	
Office Lease and Supplies	125,404
Computers and Software	9,700
Advertising and Legal Notices	1,000
Meetings, Travel and Membership Dues	20,690
Contract - Legal Services	75,000
Contract - Audit Services	61,700
Contract - Admin & Financial Services	86,800
Contract - Projects	228,150
Outreach	50,820
Liability and Property Insurance	6,899
Misc. Expenditures	15,000
Total Operations and Support	681,163
Portion of Operations & Support costs reallocated to Flood Zones	(22,121)
Net Operations and Support	659,042
Total Expenses	1,634,444
Total Revenue minus Total Expenses	465,816
Estimated carryover of prior FY fund balance	2,844,855
Estimated reserves at conclusion of FY 2022-23	3,310,671

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Flood Zones Budget for Fiscal Year 2022-23

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Budget Item	Colma Creek	San Bruno Creek	San Francisquito Creek
REVENUE			
Taxes (Secured Property)	4,167,095	350,622	409,794
Rent and Interest Income	25,131	3,848	951
Inter-governmental Revenue	95,307	972	948
Total Revenue	4,287,533	355,442	411,693
EXPENSES			
General Administration of Flood Zones	165,860	50,159	26,390
Maintenance Planning, Design & Construction	1,832,000	643,500	26,000
Capital Projects Planning, Design & Construction	0	0	0
Debt Service on a Bond	1,499,125	0	0
Annual Contribution to SFCJPA	0	0	395,926
Liability and Property Insurance	6,875	8,475	0
Total Expenses	3,503,860	702,134	448,316
Total Revenue minus Total Expenses	783,673	(346,692)	(36,623)
Reserves from prior fiscal year	30,354,543	2,773,928	1,263,234
Estimated Reserves at end of FY2022-23	31,138,216	2,427,236	1,226,611

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Capital Projects Budget for Fiscal Year 2022-23

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PROJECT	REVENUE			EXPENSES	SURPLUS OR (DEFICIT)
	<u>Local governments</u>	<u>State/Federal</u>	<u>Total</u>		
Bayfront Canal & Atherton Channel	113,187	715,556	828,743		
Consultant Contracts				119,875	
Construction Contracts				452,750	
District Staff Time				30,000	
Total	\$ 113,187	\$ 715,556	\$ 828,743	\$ 602,625	\$226,118 *
Burlingame-Millbrae-SFO Shoreline		2,626,120	2,626,120		
Consultant Contracts				2,550,000	
District Staff Time				76,120	
Total	\$ -	\$ 2,626,120	\$ 2,626,120	\$ 2,626,120	-
Pillar Point Harbor Area Coastline	\$ 75,000	\$ 225,000	\$ 300,000		
Consultant Contracts				\$ 225,000	
District Staff Time				75,000	
Total	\$ 75,000	\$ 225,000	\$ 300,000	\$ 300,000	-
Total of all Capital Projects	\$ 188,187	\$ 3,566,676	\$ 3,754,863	\$ 3,528,745	\$ 226,118

* Budget Surplus of \$226,118 available for Bayfront Canal & Atherton Channel Project maintenance and mitigation monitoring