



San Mateo County Flood and Sea Level Rise Resiliency District

Fiscal Year 2023-24

Operating Budget

Flood Zones Budget

Capital Projects Budget

Approved by the Board of Directors on June 26, 2023

San Mateo County Flood & Sea Level Rise Resiliency District

Operating Budget for Fiscal Year 2023-24

Approved June 26, 2023

Budget Item	Proposed Amount
REVENUE	
County Contributions *	2,091,605
State Grants	1,180,000
Interest Earned	25,200
Total Revenue	3,296,805
EXPENSES	
Personnel	
Salary and Related Costs	824,884
Medicare and Social Security	53,303
Retirement Benefits	122,861
Medical, Dental, Vision Benefits	86,181
Workers' Comp., Unemployment, and Disability Ins.	7,741
Personnel Expenses	1,094,969
Portion of Personnel costs reallocated to Flood Zones and capital projects	(140,000)
Net Personnel Expenses	954,969
Operations & Support	
Office Lease and Supplies	135,600
Computers and Software	15,265
Advertising and Legal Notices	1,000
Meetings, Memberships, and Prof. Development	34,848
Contract - Legal Services	70,000
Contract - Audit Services	63,550
Contract - Admin and Financial Services	70,100
Contract - Projects	547,500
Outreach	50,000
Liability and Property Ins.	9,000
Misc. Expenditures	7,000
Total Operations and Support Expenses	1,003,863
Portion of Operations & Support costs reallocated to Flood Zones	(98,780)
Net Operations and Support Expenses	905,083
Total Expenses	1,860,052
Total Revenue minus Total Expenses	1,436,753
Estimated carryover of prior FY fund balance	3,144,234
Estimated reserves at conclusion of FY2023-24	4,580,987

San Mateo County Flood & Sea Level Rise Resiliency District

Flood Zones Budget for Fiscal Year 2023-24

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Budget Item	Colma Creek	San Bruno Creek	San Francisquito Creek
REVENUE			
Taxes (Secured Property)	5,075,653	406,114	468,590
Rent and Interest Income	196,550	22,400	6,154
Inter-governmental Revenue	97,375	961	941
Total Revenue	5,369,578	429,475	475,685
EXPENSES			
General Administration of Flood Zones	150,450	85,749	24,650
Operations Costs Reallocated to Flood Zones	48,200	41,000	14,300
Maintenance Planning, Design & Construction	2,194,500	353,700	20,500
Capital Projects Planning, Design & Construction	0	75,000	0
Debt Service on a Bond	1,498,875	0	0
Annual Contribution to SFCJPA	0	0	422,773
Liability and Property Insurance	9,000	13,000	0
Total Expenses	3,901,025	568,449	482,223
Total Revenue minus Total Expenses	1,468,553	(138,974)	(6,538)
Reserves from prior fiscal year	32,766,399	3,537,707	1,139,546
Estimated Reserves at end of FY2023-24	34,234,952	3,398,733	1,133,008

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Capital Projects Budget for Fiscal Year 2023-24

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PROJECT	REVENUE			EXPENSES
	Local governments	State or Federal (through local partners)	Total	
Bayfront Canal & Atherton Channel (BCACP) *		218,066	218,066	
Consultant Contracts				89,160
Construction Contracts				231,000
District Staff Time				35,000
Total	0	218,066	218,066	355,160
Burlingame-Millbrae-SFO Shoreline		2,161,748	2,161,748	
Consultant Contracts				2,064,548
District Staff Time				97,200
Total	0	2,161,748	2,161,748	2,161,748
Total of Capital Projects	0	2,379,814	2,379,814	2,516,908

* Estimated reserves of \$205,766 available for continued BCACP maintenance and mitigation monitoring after July 1, 2024